

**STATEMENT OF THE ACCOUNTS OF THE UNION OF THE BALTIC CITIES
FOR THE FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2015
(EUR)**

INCOME	EXPENDITURE	
1 Membership fees	227 180,19	
2 Transferred from 2014	188 084,27	
3 Bank interest	2 033,76	
4 Refund	92,23	
5 Exchange rate adjustment	12 243,17	
	429 633,62	
		Commissions 63 430,67
		Services/Maintenance 57 014,11
		Meetings 35 261,17
		Communications Manager 34 166,25
		President 12 244,59
		Consulting 7 877,83
		Communication 7 534,30
		Publications 3 914,77
		Office materials, equipment 927,09
		Bank charges 1 001,58
		Miscellaneous 94,69
		Exchange rate adjustment 3 602,41
		Costs of 2014 paid in 2015 24 844,81
		251 914,27
		cash in hand 115,97
		cash in bank 184 441,06
		436 471,30
		Costs of 2015 paid in 2016 - 2 225,36
		Costs of 2015 paid in 2014 - 4 612,32
		Total 429 633,62

* Average annual exchange rate in 2015 EUR = 4,1839 PLN, National Bank of Poland

EXPLANATORY NOTE TO THE STATEMENT OF THE UBC ACCOUNTS
FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2015
(EUR)

COMMENTS ON THE UNION OF THE BALTIC CITIES EXPENDITURE:

1 Commissions		63 430,67
Cultural Cities		11 647,46
Inclusive and Healthy Cities		6 341,04
Planning Cities		10 970,99
Safe Cities		5 583,36
Smart and Prospering Cities		6 819,88
Sustainable Cities		15 081,10
Youthful Cities		6 986,82
2 Services/Maintenance		57 014,11
Remunerations, accounting, auditing		
3 Meetings		35 261,17
Executive Board (Kemi, Dolina Charlotty):		16 611,51
- accommodation & travel costs	10 534,80	
- meals	3 655,08	
- other	2 421,63	
General Conference (Gdynia)		12 710,38
- accommodation & travel costs	3 994,35	
- meals	4 727,41	
- conference fees	2 147,48	
- other	1 841,15	
CECICN meetings		2 936,36
Participation of UBC representatives in other meetings		2 077,10
Board of Audit		925,82
4 Communications Manager		34 166,25
5 President		12 244,59
6 Consulting		7 877,83
KMG Finland - design of new UBC website and TF on Youth Empl report		
7 Communication		7 534,30
Mailing		6 665,83
Telecommunication		868,47
8 Publications		3 914,77
Baltic Cities Bulletin - two issues, Task Force report		
9 Office materials, equipment		927,09
e.g. letter-heads, envelopes, Skype camera		
10 Bank charges		1 001,58
11 Miscellaneous		94,69
e.g. Christmas cards, www domain, etc		
12 Exchange rate adjustment		3 602,41
13 Costs of 2014 paid in 2015		24 844,81
Communications Manager		18 739,25
Flight tickets, Executive Board meeting in Kemi		2 613,54
Cultural Cities Commission, co-financing of seminar		1 086,69
Talent Attraction Forum in Kristiansand, Smart and Prospering Cities Com.		938,33
Communication		288,54
Accounting		264,83
Other		913,62

TOTAL in 2015	251 914,27
----------------------	-------------------

Costs of 2015 paid in 2016 - **2 225,36**

General Conference operator costs 1 268,01

Accounting, other 957,35

Costs of 2015 paid in 2014

Flight tickets, Executive Board meeting in Kemi - 4 612,32

* 13 968,91 EUR was received from the General Conference fees, the money was used for meals.